

The Honorable:	EUGENE R. WEDOFF
Chapter 7	
Location:	<u>Room 744</u>
Hearing Date:	<u>04/24/2012</u>
Hearing Time:	<u>10:00</u>

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re: STAR JEWELERS, INC. § Case No. 09-00844  
§  
§  
§  
Debtor(s) §

**NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that KAREN R. GOODMAN, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 South Dearborn Street, Chicago, Illinois 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00 on 04/24/2012 in Courtroom 744, United States Courthouse Courthouse, 219 South Dearborn Street, Chicago, Illinois 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/20/2012 By: /s/KAREN R. GOODMAN  
Trustee

Karen R. Goodman  
Shefsky & Froelich Ltd.  
111 East Wacker Drive, Suite 2800  
Chicago, Illinois 60601-3713  
(312) 527-4000  
UST Form 101-7-NFR (10/1/2010)

KAREN R. GOODMAN  
SHEFSKY & FROELICH, LTD  
111 East Wacker Drive  
SUITE 2800  
CHICAGO, IL 60601  
(312) 527-4000

The Honorable: EUGENE R. WEDOFF  
Chapter 7  
Location: Room 744  
Hearing Date: 04/24/2012  
Hearing Time: 10:00 a.m.  
Response Date:

Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: STAR JEWELERS, INC.

§ Case No. 09-00844

§  
§  
§

Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

*The Final Report shows receipts of* \$ 19,586.62

*and approved disbursements of* \$ 1,009.55

*leaving a balance on hand of* 1 \$ 18,577.07

**Balance on hand:** \$ 18,577.07

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 18,577.07

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	2,708.66	0.00	2,708.66
Trustee, Expenses - KAREN R. GOODMAN	57.91	0.00	57.91
Attorney for Trustee, Fees - SHEFSKY & FROELICH, LTD	2,973.00	0.00	2,973.00
Accountant for Trustee, Fees - ALAN D. LASKO	6,364.32	0.00	6,364.32

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Total to be paid for chapter 7 administration expenses:	\$ 12,155.41
Remaining balance:	\$ 6,421.66

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses:	\$ 0.00
Remaining balance:	\$ 6,421.66

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$196.27 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10P	Illinois Department of Employment Security	196.27	0.00	196.27

Total to be paid for priority claims:	\$ 196.27
Remaining balance:	\$ 6,225.39

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 56,350.82 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 11.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Citizen Watch Company of Amer Inc	5,870.39	0.00	648.54
2	Belair Time Corp	4,734.46	0.00	523.04
3	Reflections Diamond Inc	7,152.00	0.00	790.12
4	KGM	9,583.75	0.00	1,058.77
5	JMC (REV)	5,293.00	0.00	584.75
6	HY-SPRECKMAN	9,223.00	0.00	1,018.92
7	GBC	2,191.98	0.00	242.16

8 JS COMPANY Certificate of Notice Page 74 of 8 0.00 1,134.94

9 JEFF LUKOFF 2,029.00 0.00 224.15

Total to be paid for timely general unsecured claims: \$ 6,225.39

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 50.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
10U	Illinois Department of Employment Security	50.00	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/KAREN R. GOODMAN  
Trustee

KAREN R. GOODMAN  
111 East Wacker Drive  
SUITE 2800  
CHICAGO, IL 60601  
(312) 527-4000

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

In re:  
Star Jewelers Inc  
Debtor

Case No. 09-00844-ERW  
Chapter 7

## CERTIFICATE OF NOTICE

District/off: 0752-1

User: tmaurer  
Form ID: pdf006

Page 1 of 3  
Total Noticed: 55

Date Rcvd: Mar 21, 2012

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Mar 23, 2012.

db +Star Jewelers Inc, 418 70th street, Darien, IL 60561-4050  
13078057 +AG Imports, P O Box 72656, Roselle, IL 60172-0656  
13078059 +AV Diamonds, Ste 333, 7500 Bellaire Blvd, Houston, TX 77036-5071  
13078058 Aladdin, 2649 Woodhead Dr, Northbrook, IL 60062  
13078060 +B&D Wedding Bands, 31 W 47th St Ste 302, New York, NY 10036-2888  
13078061 +Belair Time Corp, c/o The Jewelers Board of Trade, PO Box 6928, Providence, RI 02940-6928  
13078062 +Bentelli Inc, 26 Kelm Woods Ave, Lakewood, NJ 08701-2972  
13078063 +Berco, 55 E Washington 18th Fl, Chicago, IL 60602-2103  
13078064 Bulova, One Bulova Ave, Woodside, NY 11377  
13078065 +Citizen Watch Company of Amer Inc, 1000 W 190th St, Torrance, CA 90502-1040  
13078066 +Colibri, 25 Fairmont Ave, East Providence, RI 02914-1783  
13056903 +GBC, 260 FRANKLIN ST STE 800, BOSTON MA 02110-3172  
13056904 +GM GOLD-N-DIAMOND, 7500 BELLAIRE BLVD, STE 720, HOUSTON TX 77036-5060  
13078070 +GM Gold & Diamonds, 7500 Bellaire Blvd, Ste 720, Houston, TX 77036-5060  
13056905 +GOLDMAN, 154 W 14TH ST, NEW YORK NY 10011-7313  
13078067 +Gabriel, 64 W 48th St, New York, NY 10036-1725  
13078068 +Gem Tech, P O Box 1278, Tinley Park, IL 60477-8078  
13078069 +Global Diamonds, 67 East Madison Ste 1814, Chicago, IL 60603-3014  
13078071 +Gold & Gems, 7500 Bellaire Blvd Ste 801, Houston, TX 77036-5057  
13078072 +Goldman & Triton, 154 W 14th St, New York, NY 10011-7313  
13078073 +Gordon Brothers, 260 Franklin St Ste 800, Boston, MA 02110-3112  
13078074 +Gregg J Borri Law Offices, For Movado Group Inc, 61 Broadway Ste 2125, New York, NY 10006-2842  
13056906 +HY-SPRECKMAN, 29 E MADISON STE 1201, CHICAGO IL 60602-4405  
13056907 +INDO-STAR, 45 W 45TH ST STE 802, NEW YORK NY 10036-4602  
13078076 Illinois Department Of Revenue, Bankruptcy Section, P O Box 64338, Chicago, IL 60664-0338  
15200604 +Illinois Department of Employment Security, 33 South State Street, Chicago, Illinois 60603-2808, Attn: Bankruptcy Unit - 10th flr.  
13056908 +JEFF LUKOFF, PO BOX 9203, AURORA IL 60598-9203  
13078079 +JMC (REV), 500 7th Ave Ste 12B, New York, NY 10018-0824  
13056909 +JMC (REV), 500 7TH AVE, STE 12-B, NEW YORK NY 10018-0824  
13056910 JS COMPANY, PO BOX 2, DEERFIELD IL 60015-0002  
13078080 +JS Color, P O Box 2, Deerfield, IL 60015-0002  
13078081 +JSA, 14307 Ruddy Ct, Charlotte, NC 28273-7705  
13056911 +JSA (EARRINGS), 18475 NE 30TH PL, AVENTURA FL 33160-5216  
13056912 +KGM, 62 W 47TH ST, STE 501-A, NEW YORK NY 10036-3262  
13078082 +KGM, 62 W 47th St, Ste 501A, New York, NY 10036-3262  
13078083 La Brea, 200 Bates Rd Ste 301, Montreal Canada, H3S 1A3  
13056913 +MOVADO, PO BOX 88810, CHICAGO IL 60695-1810  
13078084 +Mark D Weinberg, For Frederick Goldman Inc, 1633 Broadway 39th Fl, New York, NY 10019-6757  
13078085 +Movado, 650 From Road, Paramus, NJ 07652-3556  
13078086 +ORO Alexander, 16055 Ventura Blvd Ste 425, Encino, CA 91436-2613  
13056914 +ORO INTERNATIONAL, 665 WALNUT, ELMHURST IL 60126-1518  
13078088 +Protection One, P O Box 49292, Wichita, KS 67201-9292  
13056915 +REFLECTION, 5 S WABASH, STE 1701, CHICAGO IL 60603-3083  
13078089 +Reflections Diamond Inc, 5 S Wabash Ste 1701, Chicago, IL 60603-3083  
13078090 +Seiko, 1111 Macarthur Blvd, Mahwah, NJ 07430-2321  
13078091 +Shah Five Star, Ste 604C, 62 W 47th St, New York, NY 10036-3201  
13078092 Simon Property Group Inc, 225 W Washington St, Indianapolis, IN 46204-3438  
13453339 +Simon Property Group, Inc., Attn: Ronald M. Tucker, Esq., 225 West Washington Street, Indianapolis, Indiana 46204-3438  
13078055 Star Jewelers Inc, 96 River Oaks Mall, C19, Calumet City, IL 60409  
13056916 +TRILLION, 7500 BELLAIRE BLVD STE 220, HOUSTON TX 77036-5021  
13056917 +TWINKLE, 22 W 48TH ST, STE 600, NEW YORK NY 10036-1820  
13078093 +Telecheck, 5251 Westheimer, Houston, TX 77056-5415  
13056918 +VENETTI, 606 S HILL ST STE 903, LOS ANGELES CA 90014-1763  
13078097 +Wittnauer, 26-15 Brooklyn Queen Expwy, Woodside, NY 11377-7826

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.

18551836 E-mail/Text: cio.bncmail@irs.gov Mar 22 2012 01:26:51  
Department of Treasury Internal Revenue Service, P O Box 7346, Philadelphia, PA 19101-7346  
13056906 +E-mail/Text: spreck1947@aol.com Mar 22 2012 01:48:12 HY-SPRECKMAN, 29 E MADISON STE 1201,  
CHICAGO IL 60602-4405

TOTAL: 2

\*\*\*\*\* BYPASSED RECIPIENTS (undeliverable, \* duplicate) \*\*\*\*\*

aty Chicago Liquidators Services Inc  
aty Chris Matsakis

District/off: 0752-1

User: tmaurer  
Form ID: pdf006

Page 2 of 3  
Total Noticed: 55

Date Rcvd: Mar 21, 2012

13078075\* +Hy-Spreckman, 29 E Madison Ste 1201, Chicago, IL 60602-4405  
13078077\* +Indo Star, 45 W 45th St Ste 802, New York, NY 10036-4602  
13078078\* +Jeff Lukoff, P O Box 9203, Aurora, IL 60598-9203  
13078087\* +ORO International Inc, 665 Walnut, Elmhurst, IL 60126-1518  
13078094\* +Trillion, 7500 Bellaire Blvd Ste 220, Houston, TX 77036-5021  
13078095\* +Twinkle, 22 W 48th St Ste 600, New York, NY 10036-1820  
13078096\* +Venetti, 606 S Hill St Ste 903, Los Angeles, CA 90014-1763  
13078056 ##+Law Office Of Karen Walin, 13161 W 143rd Street #102, Homer Glen, IL 60491-6670

TOTALS: 2, \* 7, ## 1

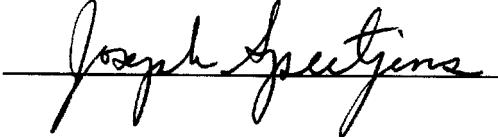
Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

Addresses marked '##' were identified by the USPS National Change of Address system as undeliverable. Notices will no longer be delivered by the USPS to these addresses; therefore, they have been bypassed. The debtor's attorney or pro se debtor was advised that the specified notice was undeliverable.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Mar 23, 2012

Signature: 

District/off: 0752-1

User: tmaurer  
Form ID: pdf006

Page 3 of 3  
Total Noticed: 55

Date Rcvd: Mar 21, 2012

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on March 20, 2012 at the address(es) listed below:

Karen Walin on behalf of Debtor Star Jewelers Inc kwalin@chicagolegal1lc.com, cdwalin@comcast.net; jkunowski@chicagolegal1lc.com; smarrero@chicagolegal1lc.com  
Karen R Goodman kgoodman@shefskylaw.com, il24@ecfcbis.com; sfdocket@shefskylaw.com  
Karen R Goodman on behalf of Trustee Karen Goodman kgoodman@shefskylaw.com, sfdocket@shefskylaw.com  
Patrick S Layng USTPRegion11.ES. ECF@usdoj.gov

TOTAL: 4